

CALIFORNIA STATE TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Real Estate - Activity Status Report

ITEM NUMBER: 9

ATTACHMENT(S): 1

ACTION: _____

DATE OF MEETING: August 4, 1999

INFORMATION: X

PRESENTER(S): Mr. Pleis

The table below contains Real Estate Investment activity for the month of June 1999 and historical information for selected time periods. Attachment 1 contains a summary of opportunity fund commitments and capital accounts from inception through June 1999.

	Month Ended 30-June-99	Fiscal Year To Date	Past One Year	Past Three Years
Direct Investments				
Acquisitions	0	\$147,830,000	\$182,780,000	\$182,780,000
Dispositions	0	\$131,074,507	\$131,074,507	\$422,993,163
Opportunistic Funds				
Commitments				
Partnerships	0	0	0	\$500,000,000
Co-investments	0	0	0	\$300,000,000
Contributions				
Partnerships	\$815,025	\$67,735,256	\$67,735,256	\$405,798,090
Co-investments	0	\$4,761,905	\$4,761,905	\$20,979,098
Distributions				
Cash	\$9,870,909	\$176,304,414	\$178,247,783	\$290,861,382
Co-investments	0	\$1,025,154	\$2,130,033	\$3,277,443